

SCFD BOARD OF DIRECTORS MEETING
February 24, 2011
1:00 pm
Thornton Arts, Sciences & Humanities Council (TASCHO)
Meeting Minutes

SCFD Board members present: Vice Chair Joseph Arcese, Treasurer Bob Grant, Secretary Kathleen Stapleton, Councilwoman Marcia Johnson, Khadija Haynes, Kathryn Spuhler and Kathy Kucsan

SCFD Board members absent: Chair James Harrington, Jim Martin, and Shepard Nevel

SCFD staff present: Executive Director Peg Long, Program Manager Nancy McCamey, Program Manager Donna Smith, Office Administrator Sheila Mieger, Program Assistant Cassiope Sydoriak

1. Introductions and Approval of Agenda

Joseph Arcese called the meeting to order at 1:00 pm, followed by introductions. A quorum was present. The agenda was approved.

Frank Newton, TASCHO Chair, thanked everyone for attending. TACCHO moved into the new building five weeks ago. The SCFD support has allowed them to continue their programming and expand. All the artwork in the room is from Thornton artists. Bob Grant recognized Buzz Hedglin staff with TASCHO, and also as a member of the Adams County Visual Arts Commission.

2. Approval of January 27, 2011 Board Minutes

Khadija Haynes motioned to approve the minutes. Kathy Spuhler seconded. The motion to accept the minutes passed.

3. Final 2010 Distribution Amounts

Bob Grant motioned to approve Resolution 11-02: Pertaining to Adjustments to the Appropriation and Distribution of 2010 Funds Collected. Kathleen Stapleton seconded. All Approved.

4. Reports

4.1 Treasurer

The November 2010 SCFD sales and use tax revenue was \$3,350,521.83. This compares to November 2009 revenue of \$3,163,869.37. The variance is \$186,652.46, which is a 5.89% increase over month-to-date (MTD) November 2009. The 2010 year-to-date (YTD) sales and use tax revenue is \$36,067,045.80. This compares to YTD 2009 revenue of \$33,443,200.16. The variance is \$2,623,845.64, which is a 7.84% increase in YTD 2010 over YTD 2009.

Joseph Arcese had the Board look at the financials. The Fund Balance reflects the election cost recovery funds. He also highlighted the reserves. We currently only have two and one half years' of reserves. He asked the Board to keep an eye on these numbers because if the interest rates don't improve the Board may have to address a lack of operating funds.

Peg Long mentioned January is one of the most expensive months for operations. Many one-time annual expenses such as memberships, district insurance and similar items are paid in January. You will not see such high expenses every month.

4.2 Chairman

Joseph Arcese read a report from James Harrington regarding the Rex Morgan Tribute contract. The report outlined the proposed modified terms.

Dave Montez asked where the glass piece will be stored. Peg said the artist will store it at his studio. Kathryn Spuhler asked if the artist was in agreement with the terms. Yes, replied Peg. Dave asked if there is insurance on the glass piece. There has been ongoing insurance on the piece. Bob Grant asked if all the donors are aware of the agreement. They are not replied, Peg, as the commitment to spend the funds on a piece of public art for the Rex Morgan Tribute has not changed, only the completion and installation have been postponed. Peg also shared that the SCFD attorney has approved the agreement. Donna Smith said she had emailed the Board a document of the new design. Kathryn asked if it will be completed by November. Donna Smith said the artist is working to have it done by October.

4.3 Executive Director

The 2011 Tier II Threshold, based on a 2% increase in the Denver-Boulder-Greeley CPI, is \$1,392,789.98. Marsha Johnson asked Peg if she expects any changes in the number of organizations applying for Tier II. Not at this time, said Peg. June 1 is the due date for qualification.

Staff is completing the Program Manager search process and hopes to introduce a new staff member at the March Board meeting. The application process has closed.

Peg reminded the Board that 2011 Board Planning Session is Friday, April 8th, 7:30 am – 12:30 pm at Denver Botanic Gardens.

5. Other Matters

Kathleen Stapleton spoke to a staff person at Colorado Humanities. She said she was trying to get Kathleen to step in regarding the eligibility appeal. Kathleen told them it was not appropriate for her to speak on the issue. Bob Grant said he didn't think it is wrong for people to talk with Board members generally but that board members should not speak on the issues being brought to the Board outside the Board meeting.

Kathleen Stapleton attended the Tier III application workshop. She thought it was very good, informative and entertaining. Peg reported all workshops were well attended.

6. Public Comment

Kathryn Spuhler reported the Parker PACE center is at 50% completion and is planning a late fall opening. The Lone Tree Center is planning to open in August.

Joseph Arcese reported he was just re-appointed to the board for another three years by Broomfield City Council.

7. Adjournment

The meeting was adjourned at 1:35pm.


Secretary