

## SCFD BOARD OF DIRECTORS MEETING

August 23, 2012

1:00 pm

Colorado Mountain Club

Meeting Minutes

**SCFD Board members present:** Chair Kathryn Spuhler, Treasurer Bob Grant, Secretary Kathleen Stapleton, Vice Chair Joseph Arcese, Shepard Nevel, Councilwoman Peggy Lehmann, Khadija Haynes and Kathy Kucsan

**SCFD Board members absent:** Dan Hopkins and Dave Montez

**SCFD staff present:** Executive Director Peg Long, Program Manager Nancy McCamey, Program Manager Jessica Clare, Office Administrator Sheila Mieger, Program Assistant Erica Barclay

### 1. Introductions and Approval of Agenda

Kathryn Spuhler called the meeting to order at 1pm followed by introductions. A quorum was present and the agenda was approved.

Katie Blackett, Executive Director of the Colorado Mountain Club welcomed everyone. She shared some information about the organization. The building they co-own with the American Alpine Club used to be the Golden Junior High School. There is space available if a like-minded organization is looking for a new home.

### 2. Approval of July 26, 2012 Board Minutes

Bob Grant motioned to approve the minutes. Shepard Nevel seconded. The motion to accept the minutes passed.

### 3. Tier II 2012 Certification Report Presentations

Each of the following organizations had three minutes to present followed by Board questions.

**The Wildlife Experience** – Gary Debus, President and CEO

**Wings Over the Rockies** – David Kerr, COO

**Museum of Contemporary Art Denver** – Adam Lerner, Director

**Mizel Arts & Culture Center** – Steve Wilson, Executive Artistic Director

**Hudson Gardens and Events Center** – Rich Meredith, CEO

**Colorado Symphony Association** – Gene Sobczak, President and CEO

**Colorado Children's Chorale** – Diane Newcom, Executive Director

**Clyfford Still Museum** – Dean Sobel, Director

**Children's Museum of Denver** – Mike Yankovich, President and CEO

**Cherry Creek Arts Festival** – Terry Adams, Executive Director

**Central City Opera** – Pat Pearce, General and Artistic Director

**Butterfly Pavilion** – Patrick Tennyson, President and CEO

**Arvada Center for the Arts & Humanities** – Clark Johnson, COO and Interim Executive Director

Board members asked each organization questions regarding the financial health of the organization, specifically addressing organizations' reliance on one or two major funders. The Board also asked many questions related to the management of the organizations. Each organization was asked to address the diversity of their board followed by the encouragement to continue making efforts in having a board that better reflects the community. They also inquired as to the outreach efforts of organizations, asking that they each make a strong effort to provide programming to citizens in all counties. Many Board members gave recommendations as to collaborations with SCFD organizations, schools and other community resources. They also asked many of the organizations to share a little more about various programs.

Bob Grant motioned to approve Resolution 12-06: Pertaining to Organizations Qualifying for 2012 Tier II Formula and Discretionary Funding. Kathy Kucsan seconded. The motion to accept the resolution passed.

## **4. Reports**

### **4.1 Treasurer**

Bob Grant reported the June 2012 SCFD sales and use tax revenue was \$4,062,919.79. This compares to June 2011 tax revenue of \$3,748,844.03. The variance is \$314,075.76, an 8.38% month-to-date (MTD) increase over MTD 2011. The total 2012 year-to-date (YTD) sales and use tax revenue is \$22,065,112.15. This compares to YTD 2011 revenue of \$20,357,114.44. The variance is \$1,707,997.71, an 8.39% increase over YTD 2011.

### **4.2 Chairman**

Kathryn Spuhler thanked the organizations for their presentations. She also reported she and Kathy Kucsan, with the help of a SCFD intern, are moving ahead on an education data project.

### **4.3 Executive Director**

Peg Long reported:

- The Annual Report will be posted on the SCFD website in September. She thanked Erica Barclay for taking the lead on design and layout.
- A draft 2013 budget was sent to the Board chair and treasurer for review and feedback. It will be included in the September board packet. After the September Board meeting it will be available for public review followed by adoption at the October meeting.
- Colorado Business Bank is seeking to renegotiate the final year of its three-year agreement, which expires June 30, 2013. The bank has requested that SCFD enter into a legal contract to maintain most of its funds at CoBiz and accept a reduced interest rate under one of two options presented by CoBiz:
  - 1) Reduce the interest rate immediately from .80% to .55% and decreasing thereafter to .30% the third year.
  - 2) Maintain current arrangement through June 30, but July 1, 2013 revert to .15% interest or whatever the commercial bank rate is at that time.Colotrust has historically paid considerably higher interest rates than commercial banks. Either will impact the 2013 revenue significantly. The board agreed that we need to continue the current arrangement and see where interest rates are in June 2013.
- Rex Morgan Update - Deadline for nominations is 9/7/12. Peg encouraged people to nominate a worthy individual. The form is available on SCFD's website. The Board will select the recipient at the September meeting. Invitations will go out after a recipient has been determined.
- Peg introduced interns Emily Hall and Carly Miller. Staff is pleased to have them interning with the SCFD.

## **5. Other Matters**

Khadija Haynes motioned to approve Resolution 12-07: Acknowledging SCFD Organizations for Their Support of Colorado Residents Impacted by Wildfires. Peggy Lehmann seconded. The motion to accept the resolution passed.

## **6. Public Comment**

None

## **7. Adjournment**

The meeting was adjourned at 4pm.



Secretary