

A Resolution of the Scientific and Cultural Facilities District
 Pertaining to 2011 Tier I Formula and Discretionary Funds Distribution

WHEREAS, C.R.S. §§32-13-107(3)(a)(I) - (III) direct the distribution of funds by formula to the Denver Museum of Nature and Science, the Denver Zoo, the Denver Art Museum, the Denver Center for Performing Arts, and the Denver Botanic Gardens, collectively known as Tier I organizations, as described below; and

WHEREAS, the Tier I cultural facilities submitted annual certification reports and made presentations to the Scientific and Cultural Facilities District Board of Directors on the actual use of the 2010 and proposed use of the 2011 Formula and Discretionary Funds; and

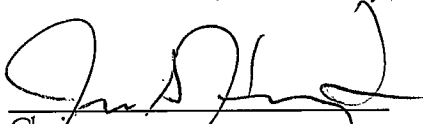
WHEREAS, these Tier I organizations have demonstrated compliance with SCFD statutory requirements and reporting requirements set by the Board;


THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To authorize the distribution of \$25,949,049¹ in sales and use tax in the following distribution pursuant to the SCFD 2011 projected budget:

	Up to \$38M	Above \$38M	Total	Formula	Discretionary
DMNS	16.38%	16.00%	\$6,487,262	\$6,162,899	\$324,363
Zoo	15.87%	15.51%	\$6,290,049	\$5,975,547	\$314,502
DAM	13.65%	13.33%	\$5,405,187	\$5,134,928	\$270,259
DCPA	11.91%	11.64%	\$4,717,537	\$4,481,660	\$235,877
DBG	7.69%	7.52%	\$3,049,014	\$2,896,563	\$152,451
Total	65.5%	64%	\$25,949,049	\$24,651,597	\$1,297,452

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 26th day of May, 2011.


 Chair

ATTEST:

 Secretary



¹ Distributions are based on projected revenue and may be modified in accordance with actual revenue collected. Total Projected 2011 Revenue = \$39,961,152. \$38,000,000 - \$285,000 (.75% for admin.) = \$37,715,000 in distributable funds up to \$38M. \$1,961,152 - \$14,709 (.75% for admin) = \$1,946,443 in distributable funds over \$38M. Total 2011 Tier I funds = \$25,949,049.