

RESOLUTION NO. 13-03

A Resolution of the Scientific and Cultural Facilities District  
Pertaining to 2013 Tier III Budgeted Distribution

WHEREAS, pursuant to C.R.S. §§32-13-105(4)(a)(III) and (5)(a)(III) and §32-13-107(3)(c) the distribution share designated to each county for Tier III is based on the previous year's proportionate collection of sales and use tax by each county and the SCFD board's budgeted revenue for the current year; and

WHEREAS, the Tier III portion of the 2013 budgeted sales and use tax revenues is \$5,983,014, less each county's share of a 10% contingency reserve of \$598,301.40, for a total of \$5,384,712.61; and

WHEREAS, the total amount available for 2013 distribution includes county-specific adjustments totaling \$972,067.14.

THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

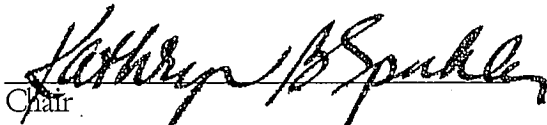
Section 1. To allow for the distribution of \$6,356,779.75 in Tier III funds in the following manner:

County	2012 Sales Tax %	Share of 2013 Projected Funds*	County-Specific Adjustments**	Total Budgeted 2013 Funds for Distribution
Adams	12.8620%	\$692,583.31	\$105,124.66	\$797,707.97
Arapahoe	19.4849%	\$1,049,206.98	\$156,072.08	\$1,205,279.06
Boulder	9.2377%	\$497,421.78	\$56,752.25	\$554,174.03
Broomfield	2.3780%	\$128,047.04	\$10,040.93	\$138,087.97
Denver	33.1323%	\$1,784,081.09	\$490,537.52	\$2,274,618.61
Douglas	8.0703%	\$434,561.21	\$62,169.91	\$496,731.12
Jefferson	14.8348%	\$798,811.20	\$91,369.79	\$890,180.99
Total	100.0000%	\$5,384,712.61	\$972,067.14	\$6,356,779.75

\*Reflects each county's proportional share of the budgeted \$5,983,014 in 2013 Tier III funds less its 10% share of the contingency reserve.

\*\*County-specific adjustments may include prior year returned funds, adjustments for actual tax revenue collected, funds retained for restricted purposes, committed funds, etc.

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 25<sup>th</sup> day of April 2013.

  
Chair

ATTEST:

  
Secretary

