

RESOLUTION NO. 15-07

A Resolution of the Scientific and Cultural Facilities District  
Pertaining to 2015 Tier III Budgeted Distribution

WHEREAS, pursuant to C.R.S. §§32-13-105(4)(a)(III) and (5)(a)(III) and §32-13-107(3)(c) the distribution share designated to each county for Tier III is based on the previous year's proportionate collection of sales and use tax within each county and the SCFD board's budgeted revenue for the current year; and

WHEREAS, the Tier III portion of the 2015 budgeted sales and use tax revenues is \$7,036,825, less each county's proportional share of a 10% contingency reserve of \$703,683, for a total of \$6,333,142; and

WHEREAS, the total amount available for 2015 distribution includes county-specific adjustments totaling \$1,478,068.

THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To allow for the distribution of \$7,811,210.55 in Tier III funds in the following manner:

County	2014 Sales & Use Tax %	Share of 2015 Budgeted Funds*	County-Specific Adjustments**	Total Budgeted 2015 Funds for Distribution
Adams	14.2645 %	\$903,388.88	\$238,501.23	\$1,141,890.11
Arapahoe	19.9881 %	\$1,265,874.53	\$291,010.29	\$1,556,884.82
Boulder	9.5274 %	\$603,383.49	\$133,579.87	\$736,963.36
Broomfield	2.2676 %	\$143,607.67	\$27,043.59	\$170,651.26
Denver	30.4764 %	\$1,930,116.20	\$466,655.66	\$2,396,771.86
Douglas	8.1481 %	\$516,033.40	\$112,215.38	\$628,248.78
Jefferson	15.3279 %	\$970,738.32	\$209,062.06	\$1,179,800.38
Total	100.0000%	\$6,333,142.49	\$1,478,068.06	\$7,811,210.55

\*Reflects each county's proportional share of the budgeted \$7,036,825 in 2015 Tier III funds less its 10% share of the contingency reserve.

\*\*County-specific adjustments may include prior year returned funds and adjustments for actual tax revenue collected.

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 26<sup>th</sup> day of March 2015.



Chair

ATTEST:



Secretary

