

**A Resolution of the Scientific and Cultural Facilities District
Pertaining to Distribution of Statutory Discretionary Funds Pursuant to C.R.S. §32-13-107(3)**

WHEREAS, C.R.S. §§32-13-107(3)(a)(III), (3)(b)(III)(B) and (3)(c)(III) permit, but do not require, the SCFD board of directors to distribute up to five percent of sales and use tax revenues, “in such amounts as the board deems appropriate based on one or more of the following factors: regional impact, accessibility, quality, need, enhanced or innovative programs and collaboration with the Denver museum of nature and science, the Denver art museum, the Denver zoological gardens, the Denver botanic gardens, or the Denver Center for Performing arts or with scientific and cultural facilities that qualify to receive moneys. . .” pursuant to C.R.S. §32-13-107(3); and

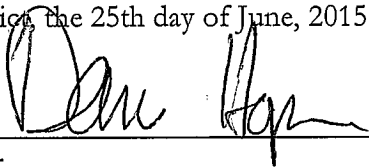
WHEREAS, Since House Bill 94-1223 was enacted, reducing the maximum percentage of discretionary funds from ten percent to five percent, the SCFD board of directors has annually distributed five percent of the sales and use tax collected to scientific and cultural facilities that qualify pursuant to C.R.S. §32-13-107(3), to be applied to one or more of the above-named factors; and

WHEREAS, The SCFD board of directors, based on stakeholder input received and recommendations made during the multi-year process that concluded in April 2015, desires now to modify each of these statutory discretion sections;

THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

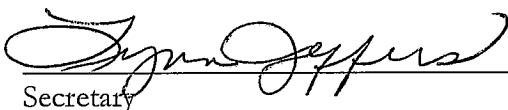
Section 1. Commencing in 2016, and continuing for a period of at least five years thereafter, and until such time as the SCFD board of directors exercises its authority to do otherwise, the board shall distribute, as general operating support, one hundred percent of the tax revenue received to scientific and cultural facilities that meet the qualification requirements of C.R.S. §32-13-107(3)(a)(III), (3)(b)(III)(B) and (3)(c)(III).

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 25th day of June, 2015.



Chair

ATTEST:



Secretary

