

**RESOLUTION NO. 16-02**

A Resolution of the Scientific and Cultural Facilities District  
 Pertaining to Adjustment of the Appropriation and Distribution of Revenue Collected

WHEREAS, pursuant to Resolution 16-08 Pertaining to Expenditures and Revenues for the General and Expendable Trust Funds and Adopting the 2015 Budget, the Scientific and Cultural Facilities District (SCFD) had projected and budgeted \$52,000,000 in 2015 sales and use tax revenue, but now in fact actual sales and use tax revenue of \$54,758,866 was collected through December 2015; and

WHEREAS, SCFD must appropriate \$2,758,866 in funds collected above funds budgeted, of which \$2,738,175 represent funds for distribution and \$20,691 represent funds for administration; and

WHEREAS, SCFD had budgeted 2015 revenue of \$33,596,125 for Tier I; \$10,977,050 for Tier II; and \$7,036,825 for Tier III; and \$390,000 for administration; and

WHEREAS, based on the distribution formulas in C.R.S. §32-13-107(3)(a), (b) and (c), and the actual 2015 revenue collected, the SCFD board will distribute a total of \$35,348,557 for Tier I funds; \$11,579,448 for Tier II funds; and \$7,420,169 for Tier III funds; and \$410,691 for administration and operations;

THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To adjust the appropriated 2015 appropriated funds as reflected in the tables below.

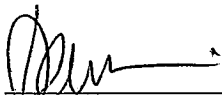
**Expendable Trust/Distribution Account:**

	Formula	Discretionary	Total
Tier I	\$1,664,810	\$87,622	\$1,752,432
Tier II	\$572,279	\$30,120	\$602,399
Tier III	\$364,177	\$19,167	\$383,344
Total	\$2,601,266	\$136,909	\$2,738,175

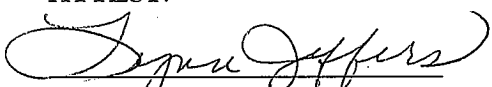
**Administration/Operating Account:**

Total	\$20,691
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Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 25th day of February, 2016.

  
 Chair

ATTEST:

  
 Secretary

