

RESOLUTION NO. 17-06

A Resolution of the Scientific and Cultural Facilities District
Pertaining to 2017 Tier III Budgeted Distribution

WHEREAS, pursuant to C.R.S. §§32-13-105(4)(a)(III) and (5)(a)(III) and §32-13-107(3)(c) the distribution share designated to each county for Tier III is based on the previous year's proportionate collection of sales and use tax within each county and the SCFD board's budgeted revenue for the current year; and

WHEREAS, the Tier III portion of the 2017 budgeted sales and use tax revenues is \$7,124,450, less each county's proportional share of a 10% contingency reserve of \$712,445, for a total of \$6,412,005; and

WHEREAS, the total amount available for 2017 distribution includes county-specific adjustments totaling \$985,408.

THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To allow for the distribution of \$7,397,412.71 in Tier III funds in the following manner:

County	2016 Sales & Use Tax %	Share of 2017 Budgeted Funds*	County-Specific Adjustments**	Total Budgeted 2017 Funds for Distribution
Adams	14.7570 %	\$946,217.90	\$164,009.91	\$1,110,227.81
Arapahoe	20.1093 %	\$1,289,410.75	\$184,664.72	\$1,474,075.47
Boulder	9.5851 %	\$614,595.70	\$103,541.24	\$718,136.94
Broomfield	2.1015 %	\$134,745.23	\$12,518.78	\$147,264.01
Denver	29.2643 %	\$1,876,429.57	\$263,226.05	\$2,139,655.62
Douglas	8.4157 %	\$539,616.27	\$88,174.14	\$627,790.41
Jefferson	15.7671 %	\$1,010,989.59	\$169,272.86	\$1,180,262.45
Total	100.0000%	\$6,412,005.01	\$985,407.70	\$7,397,412.71

*Reflects each county's proportional share of the budgeted \$7,124,450 in 2017 Tier III funds less its 10% share of the contingency reserve.

**County-specific adjustments may include prior year returned funds and adjustments for actual tax revenue collected.

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 27th day of April, 2017.

Chair

ATTEST:

Secretary

