

**A Resolution of the Scientific and Cultural Facilities District
Pertaining to 2017 Tier I Budgeted Funds Distribution**

WHEREAS, C.R.S. §§32-13-107(3)(a)(I), (II) and (III) direct the distribution of funds by formula to the Denver Museum of Nature and Science, the Denver Zoo, the Denver Art Museum, the Denver Center for Performing Arts, and the Denver Botanic Gardens, collectively known as Tier I organizations; and

WHEREAS, the Tier I scientific and cultural facilities submitted their annual certification reports and made presentations to the Scientific and Cultural Facilities District Board of Directors on the actual use of the 2016 Funds and proposed use of the 2017 Funds; and


WHEREAS, the Tier I organizations have demonstrated compliance with SCFD statutory requirements and reporting requirements established by the Board;

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

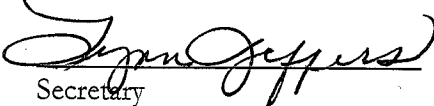
Section 1. To authorize the distribution of \$33,948,050¹ in collected sales and use tax in the following distribution pursuant to the 2017 SCFD budget and revenue:

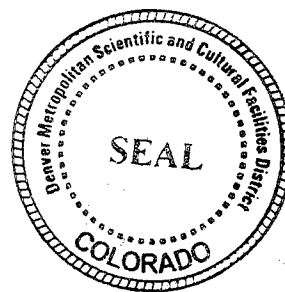
| Organization | % of Tier I Revenue | Total Revenue |
|--------------|---------------------|-----------------|
| DMNS | 25.00% | \$8,487,012.50 |
| ZOO | 24.24% | \$8,229,007.32 |
| DAM | 20.83% | \$7,071,378.82 |
| DCPA | 18.18% | \$6,171,755.49 |
| DBG | 11.75% | \$3,988,895.88 |
| TOTAL | 100% | \$33,948,050.00 |

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 25th day of May 2017.


Chairman

ATTEST:


Secretary



¹ Distributions are based on SCFD Board budgeted revenue and may be modified in accordance with actual revenue collected and actual 2016 election costs billed to SCFD from the counties. Total budgeted 2017 Revenue = \$54,000,000. \$38,000,000 - \$570,000 (1.5% for admin.) - \$1,000,000 (est. election costs) = \$36,430,000 in distributable funds up to \$38M. \$6,430,000 x .655 = \$23,861,650. Above \$38M: \$16,000,000 - \$240,000 (1.5% for admin.) = \$15,760,000 x .64 = \$10,086,400 in distributable funds over \$38M. Total Tier I funds = \$33,948,050.