

RESOLUTION NO. 18-08

**A Resolution of the Scientific and Cultural Facilities District
Pertaining to Acceptance and Approval of the Fiscal Year 2017 Audit**

WHEREAS, the Scientific and Cultural Facilities District completed the Fiscal Year 2017 Audit as required by Colorado Local Government statute C.R.S. §29-1-603 (2015);

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To accept and approve the Fiscal Year 2017 Audit as presented by CliftonLarsonAllen LLP.

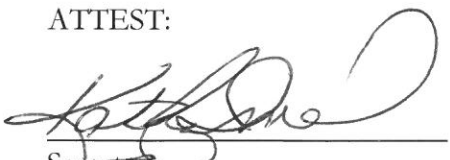
Section 2. To adjust the board-approved 2018 budget beginning general fund balance from \$708,312 to \$815,983 in accordance with the audited fund balance as of December 31, 2017.

Section 3. To adjust the amount of committed funds for Fiscal Year 2017 operating reserves to \$384,734 based on current board policy, which is no more than 6 months of the prior year's audited operating expenditures.

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 28th day of June 2018.


Chair

ATTEST:


Secretary

Vice Chair

