

RESOLUTION NO. 19-03

**A Resolution of the Scientific and Cultural Facilities District  
Pertaining to Adjustment of the Appropriation and Distribution of 2018 Revenue Collected**

WHEREAS, pursuant to Resolution 17-13 Pertaining to the fiscal year 2018 SCFD budget, the Scientific and Cultural Facilities District (SCFD) had projected and budgeted \$56,000,000 in 2018 sales and use tax revenue, but now in fact actual sales and use tax revenue of \$63,071,740.10 was collected through December 2018; and

WHEREAS, SCFD must appropriate \$7,071,740.10 in funds collected above funds budgeted, of which \$6,965,664 represent funds for distribution and \$106,076.10 represent funds for administration; and

WHEREAS, SCFD had budgeted 2018 revenue of \$34,475,000 for Tier I; \$12,568,600 for Tier II; and \$8,116,400 for Tier III; and \$840,000 for administration; and

WHEREAS, based on the distribution formulas in C.R.S. §32-13-107(3)(a), (b) and (c), and the actual 2018 revenue collected, the SCFD board will distribute a total of \$38,475,627.23 for Tier I funds; \$14,359,540.14 for Tier II funds; and \$9,290,496.63 for Tier III funds; and \$946,076.10 for administration and operations;

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To adjust the 2018 appropriated funds as reflected in the tables below.

**Expendable Trust/Distribution Account:**

	Total
Tier I	\$38,475,627.23
Tier II	\$14,359,540.14
Tier III	\$9,290,496.63
Total	\$62,125,664.00

**Administration/Operating Account:**

Total	\$946,076.10
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Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 28th day of February 2019.

  
Chair

ATTEST:

  
Secretary

