

RESOLUTION NO. 19-05

**A Resolution of the Scientific and Cultural Facilities District  
Pertaining to 2019 Tier I Budgeted Funds Distribution**

WHEREAS, C.R.S. §32-13-107(3)(a)(I), (II) and (III) direct the distribution of funds by formula to the Denver Museum of Nature and Science, the Denver Zoo, the Denver Art Museum, the Denver Center for Performing Arts, and the Denver Botanic Gardens, collectively known as Tier I organizations; and

WHEREAS, the Tier I scientific and cultural facilities submitted their annual certification reports and made presentations to the Scientific and Cultural Facilities District Board of Directors on the actual use of the 2018 Funds and proposed use of the 2019 Funds; and

WHEREAS, the Tier I organizations have demonstrated compliance with SCFD statutory requirements and reporting requirements established by the Board;

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To authorize the distribution of \$36,307,100.00<sup>1</sup> in collected sales and use tax in the following distribution pursuant to the 2019 SCFD budget and revenue:

Organization	% of Tier I Revenue	Total Revenue
DMNS	24.50%	\$8,895,239.50
ZOO	24.24%	\$8,800,841.04
DAM	20.33%	\$7,381,233.43
DCPA	17.68%	\$6,419,095.28
DBG	13.25%	\$4,810,690.75
TOTAL	100%	\$36,307,100.00

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 23<sup>rd</sup> day of May 2019.

  
Chairman

ATTEST:

  
Secretary

<sup>1</sup> Distributions are based on SCFD Board budgeted revenue and may be modified in accordance with actual revenue collected. Total budgeted 2019 Revenue = \$60,000,000. \$38,000,000 - \$570,000 (1.5% for admin.) = \$37,430,000 in distributable funds up to \$38M. \$37,430,00 x .64 = \$23,955,200. Above \$38M: \$22,000,000 - \$330,000 (1.5% for admin) = \$21,670,000 x .57 = \$12,351,900 in distributable funds over \$38M. \$23,955,200 + \$12,351,900 = Total **budgeted** Tier I distribution of \$36,307,100.

