



Scientific & Cultural Facilities District CALENDAR & Projected Distributions

2019 Qualifying Income Threshold: \$1,695,039.78

January 2019

- 09 2019 Qualification Application and Certification Report, instructions and forms will be available

March

- 01 Deadline to verify bank account numbers for 2018 Q4 distribution
- 15 Distribute 2018 Q4 funds
- TBD **Optional Qualification Review** (Location TBD)

May

- 22 **2019 Tier II Qualification Application submission deadline 4:00 p.m.**

June

- 27 SCFD Board meeting, staff presents 2019 Tier II qualifying organizations, 1:00p.m. at Colorado Railroad Museum, 17155 W. 44th Ave, Golden, CO 80403: staff provides projected allocation information to organizations

July

- 03 **2019 Tier II Certification Report submission deadline 4:00 p.m.**
- 25 SCFD Board meeting, 2019 formula & discretionary presentations by first group of Tier II qualifying organizations, 1:00pm at Lone Tree Arts Center, 10075 Commons St., Lone Tree CO 80124

August

- 22 SCFD Board meeting, 2019 formula & discretionary presentations by remaining Tier II qualifying organizations; 1:00pm at Opera Colorado, 4121 S. Navajo St., Englewood CO 80110
- 30 Deadline to verify bank account numbers for 2019 Q1 & Q2 September distribution

September

- 13 Distribution of 2019 Q1 & Q2 funds

November

- 25 Deadline to verify bank account numbers for 2019 Q3 distribution

December

- 13 Distribution of 2019 Q3 funds

March 02, 2020 Deadline to verify bank account numbers for 2019 Q4 distribution

March 13, 2020 Distribution of 2019 Q4 funds

2019 PROJECTED Tier II Distributions

Distributions are based on projected revenue and may be modified in accordance with actual revenue collected.

Total Projected 2019 Revenue = \$60,000,000
 \$38,000,000 - \$570,000 (1.5% for admin) = \$37,430,000 in distributable funds up to \$38M
 \$22,000,000 - \$330,000 (1.5% for admin) = \$21,670,000 in distributable funds over \$38M
 Projected Total Tier II funds = \$13,868,800¹

¹ Calculated based on statute which requires 22% of the first \$38 million and 26% of amount over \$38 million: \$37,430,000 x 0.22 = \$8,234,600. \$21,670,000 x 0.26 = \$5,634,200. \$8,234,600 + \$5,634,200 = Total **projected** Tier II distribution of \$13,868,800.