Scientific & Cultural Facilities District
CALENDAR & Projected Distributions

2020 Qualifying Income Threshold: $1,748,433.53

Friday, January 17
- Tier II 2020 Application & Report available online

Friday, February 28
- Deadline to verify bank account numbers for fourth quarter 2019 distribution

Friday, March 13
- Distribution of 2019 fourth quarter funds

March TBD
- Optional Qualification Review Workshop (Location TBD)

Friday, May 29
- 2020 Tier II Qualification Application Submission Deadline 4 p.m.

Friday, June 26
- Notice of 2020 Qualification & Projected Distributions sent via email

Wednesday, July 8
- 2020 Tier II Certification Report Submission Deadline 4 p.m.

Thursday, July 23
- SCFD Board meeting, 2020 Presentations by first group of Tier II qualifying organizations, 1 p.m. at Wings Over the Rockies Exploration of Flight. 13005 Wings Way, Englewood, CO 80112

Thursday, August 27
- SCFD Board meeting, 2020 Presentations by second group of Tier II qualifying organizations, 1 p.m. at Lakewood Cultural Center. 470 S Allison Pkwy, Lakewood, CO 80226

Friday, August 28
- Deadline to verify bank account numbers for distribution of 2020 Q1 & Q2 funds

Friday, September 11
- Distribution of 2020 Q1 & Q2 funds

Monday, November 23
- Deadline to verify bank account numbers for Distribution of 2020 Q3 funds

Monday, December 14
- Distribution of 2020 Q3 funds

Monday, March 1, 2021
- Deadline to verify bank account numbers for Distribution of 2020 Q4 funds

Friday, March 12, 2021
- Distribution of 2020 Q4 funds

1 Quarterly distributions reflect actual revenue collected and may be above or below the projected distributions.
2020 PROJECTED Tier II Distributions

Distributions are based on projected revenue and may be modified in accordance with actual revenue collected.

Total Projected 2020 Revenue = $63,000,000

$38,000,000 - $570,000 (1.5% for admin.) = $37,430,000 in distributable funds up to $38M
$25,000,000 - $375,000 (1.5% for admin) = $24,625,000 in distributable funds over $38M

Projected Total Tier II funds = $14,637,100.²

² Calculated based on statute which requires 22% of the first $38 million and 26% of amount over $38 million: $37,430,000 × .22 = $8,234,600. $24,625,000 × .26 = $6,402,500. $8,234,600 + $6,402,500 = Total projected Tier II distribution of $14,637,100.