A Resolution of the Scientific and Cultural Facilities District Pertaining to 2020 Tier III Budgeted Distribution

WHEREAS, pursuant to C.R.S. §32-13-105(4)(a)(III) and (5)(a)(III) and §32-13-107(3)(c) the distribution share designated to each county for Tier III is based on the previous year's proportionate collection of sales and use tax within each county and the SCFD board's budgeted revenue for the current year; and

WHEREAS, the Tier III portion of the 2020 budgeted sales and use tax revenues is \$9,426,450, less each county's proportional share of a 30% emergency COVID-19 contingency reserve of \$2,827,935, for a total of \$6,598,515.01; and

WHEREAS, the total amount available for 2020 distribution includes county-specific adjustments totaling \$1,925,748.38.

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To allow for the distribution of \$8,524,263.39 in Tier III funds in the following manner:

County	2019 Sales & Use Tax %	Share of 2020 Budgeted Funds*	County-Specific Adjustments**	Total Budgeted 2020 Funds for Distribution
Adams	16.1329 %	\$1,064,531.82	\$279,593.07	\$1,344,124.89
Arapahoe	19.7246 %	\$1,301,528.63	\$392,792.41	\$1,694,321.04
Boulder	9.7233 %	\$641,592.66	\$213,144.47	\$854,737.13
Broomfield	2.3610 %	\$155,788.67	\$55,759.94	\$211,548.61
Denver	27.9838 %	\$1,846,515.71	\$517,875.44	\$2,364,391.15
Douglas	8.7774 %	\$579,175.38	\$188,521.43	\$767,696.81
Jefferson	15.2971 %	\$1,009,382.14	\$278,043.62	\$1,287,425.76
Total	100.0000 %	\$6,598,515.01	\$1,925,748.38	\$8,524,263.39

^{*}Reflects each county's proportional share of the budgeted \$9,426,450 in 2020 Tier III funds less its 30% share of the emergency contingency reserve.

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 23rd day of April 2020.

Chair

ATTES/T:

Secretary

^{**}County-specific adjustments may include prior year returned funds and adjustments for actual tax revenue collected.