Understanding the CARE Act

Learning more about the recently passed federal CARE Act, intended to help blunt the worst economic impacts of the pandemic on individuals, businesses and nonprofits, will be critical for many SCFD organizations. Fortunately, there are resources available to help you learn more, and in consultation with your advisers, make good decisions for now and for the future.

- SCFD Guide to the CARE Act for organizations with less than 500 employees
- The Small Business Administration’s COVID-19 Resource page
- The National Endowment for the Arts FAQs
- The National Council of Nonprofit’s comparison of loan options
- Americans for the Arts COVID-19 response and resource center

The CARE Act also makes important changes to encourage charitable giving including creating a new above-the-line deduction (universal or non-itemizer deduction that applies to all taxpayers) for total charitable contributions of up to $300, eliminating the current 60 percent income cap on annual contributions for
those who itemize in 2020 and raising the annual limit from 10 percent to 15 percent for corporate donations.

**SCFD information for funded partners**

We at SCFD are aware of the devastating effects the COVID-19 pandemic is having on your organizations. We know you are being faced with difficult decisions regarding programming, staffing and budgeting and we are doing what we can to ensure you continue to receive the funding SCFD can provide. Please stay connected to information for your tier on our website and stay tuned for email updates as we navigate these unprecedented waters together.

**Tier I | Tier II | Tier III**

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**Resources for Good**

**COVID-19-Related Resources in Colorado**

During this difficult time, it's important to stay connected to resources that can help you and your organization. Here are some options for finding what you need:

- Gov. Polis has launched a web portal [Help Colorado Now](#), which includes opportunities to request funding for organizations in need of support
- SCFD has a [small list of resources](#) for food and other assistance
- CBCA has an [extensive list of resources](#) to support working artists and organizations
- The Colorado Department of Labor and Employment has [resources to support both newly unemployed individuals as well as businesses](#). The new federal stimulus package includes opportunities for self-employed individuals to apply for unemployment.

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**Engage with Us**

Tell us how you are connecting with community

SCFD [has begun a feature on its website](#) to catalogue all the ways that our organizations are delivering arts, culture and science virtually. We’re also posting
it on our social media as well. If you don’t see your organization’s offerings on this list, let us know. We’d love to make sure its included. Just reach out to joyce@scfd.org.

Day at the Capitol Cancelled

If you haven’t already guessed, SCFD’s 2020 Day at the Colorado Capitol has been cancelled. We love our elected officials and hope to see them next year to remind them again of the importance of arts, culture and science in our lives and our state.

News from the Board

The SCFD Board of Directors oversees the operation of the district as well as all fund distributions.

- The next board meeting will be held at 1 p.m. on April 23 if possible. Stay tuned for opportunities to attend virtually.

Full board meeting minutes as well as resolutions and the annual calendar are always available on the SCFD website.