SCFD ELIGIBILITY
FREQUENTLY ASKED QUESTIONS (FAQ'S)

What type of oversight should the board of directors provide at least annually?
- Approval of annual budget (see definitions in directions and example documents)
- Approval of year end P&L and Balance Sheet (see definitions in directions and example documents)
- Review organization's tax return
- Create policy and ensure organization has and abides by a nondiscrimination statement

If my organization already has a nondiscrimination statement, do we need to update it to meet SCFD's statement?
- Yes, your statement must be as comprehensive as SCFD's policy.

If my organization has paid staff serving on the board, what should we do?
- Organizations should ensure they have a board approved Conflict of Interest policy to address how these issues should be handled; Staff members should not take part in meetings where their compensation is determined. (See Nonprofit Principles and Practices under Step 2. Start collecting information)

Is it ok to pay a board member to serve on a nonprofit board?
- No, generally board members should not be paid for their service as board members but might be paid for other professional services they provide. (See Nonprofit Principles and Practices under Step 2. Start collecting information)

Can I get SCFD eligibility if my organization is under a fiscal sponsorship?
- No, an organization's financials and governance must be directly under the control of the board of directors.

Can my organization primarily serve Castle Rock or Larkspur, Colorado?
- No, Castle Rock and Larkspur are not in the SCFD district. Organizations based there and those doing programs there cannot use SCFD funds.

When will I get SCFD funding?
- If an organization becomes eligible, it may apply for funds during the next spring cycle (March-April). There is a separate funding application, and eligibility does not guarantee you will be funded. You will be contacted about this process.

Can I apply for SCFD funding as an individual artist?
- Unfortunately, no, according to the law that governs SCFD. Colorado Creative Industries (coloradocreativeindustries.org) and Arts and Venues Denver (artsandvenuesdenver.com) may fund individual artists.