

### Scientific and Cultural Facilities District 2020-2022 Budget

	2020 Board Approved AMENDED Budget			2021 Board Approved Budget			2022 Proposed Budget		
	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total
<b>Revenue</b>									
Sales Taxes	621,000	40,779,000	41,400,000	783,000	51,417,000	52,200,000	918,000	60,282,000	61,200,000
Use Taxes	69,000	4,531,000	4,600,000	87,000	5,713,000	5,800,000	102,000	6,698,000	6,800,000
Subtotal Sales and Use Tax	690,000	45,310,000	46,000,000	870,000	57,130,000	58,000,000	1,020,000	66,980,000	68,000,000
Other Income	3,060	-	3,060	80	-	80	80	-	80
Grants & sponsorships revenue	45,295	-	45,295	-	-	-	15,000	-	15,000
Interest Income	-	141,405	141,405	-	31,571	31,571	-	7,108	7,108
<b>Total Revenue</b>	<b>738,355</b>	<b>45,451,405</b>	<b>46,189,760</b>	<b>870,080</b>	<b>57,161,571</b>	<b>58,031,651</b>	<b>1,035,080</b>	<b>66,987,108</b>	<b>68,022,188</b>
<b>Expenditures and Distributions</b>									
<i>Distributions</i>									
Tier I	-	28,446,800	28,446,800	-	35,184,200	35,184,200	-	40,798,700	40,798,700
Tier II	-	10,283,400	10,283,400	-	13,356,600	13,356,600	-	15,917,600	15,917,600
Tier III	-	6,579,800	6,579,800	-	8,589,200	8,589,200	-	10,263,700	10,263,700
Election Recapture (contra)	-	-	-	-	-	-	-	-	-
<i>Operations</i>									
Election	-	-	-	-	-	-	-	-	-
Salaries <sup>1</sup>	481,973	-	481,973	487,964	-	487,964	499,406	-	499,406
Payroll Tax	76,272	-	76,272	77,830	-	77,830	79,755	-	79,755
Health Insurance Benefit	48,385	-	48,385	46,500	-	46,500	46,500	-	46,500
401(k) Matching	5,095	-	5,095	9,759	-	9,759	24,970	-	24,970
Worker's Comp Insurance	1,129	-	1,129	1,800	-	1,800	2,800	-	2,800
Legal	10,000	-	10,000	10,000	-	10,000	10,000	-	10,000
Accounting	50,000	-	50,000	48,000	-	48,000	48,000	-	48,000
Audit	11,000	-	11,000	14,000	-	14,000	14,000	-	14,000
Lobbyist	27,000	-	27,000	27,000	-	27,000	27,000	-	27,000
Research	-	-	-	3,000	-	3,000	-	-	-
IT Support	6,200	-	6,200	6,000	-	6,000	7,200	-	7,200
Contract Labor	1,280	-	1,280	-	-	-	-	-	-
General Consulting	-	-	-	-	-	-	20,000	-	20,000
Communications Consulting	60,000	-	60,000	12,000	-	12,000	52,000	-	52,000
Occupancy	71,430	-	71,430	76,060	-	76,060	79,324	-	79,324
Professional Development & Training	6,150	-	6,150	19,200	-	19,200	20,950	-	20,950
Community Partnerships	65,000	-	65,000	10,000	-	10,000	6,000	-	6,000
Printing	2,800	-	2,800	2,000	-	2,000	2,000	-	2,000
Repair & Maintenance	450	-	450	600	-	600	600	-	600
Equip/Furn (Non-Capital)	12,254	-	12,254	2,500	-	2,500	2,500	-	2,500
Equip/Furn (Leased)	-	-	-	-	-	-	-	-	-
Postage & Delivery	800	-	800	600	-	600	600	-	600
Supplies	2,000	-	2,000	2,500	-	2,500	2,500	-	2,500
Software & Website	7,200	-	7,200	28,000	-	28,000	32,000	-	32,000
District Insurance	5,814	-	5,814	6,000	-	6,000	6,000	-	6,000
Meals & Meetings	9,700	-	9,700	2,700	-	2,700	6,000	-	6,000
Legal Notices	150	-	150	150	-	150	150	-	150
Internet/Telephone	5,500	-	5,500	7,620	-	7,620	7,980	-	7,980
Travel & Mileage	6,370	-	6,370	3,000	-	3,000	6,500	-	6,500
Memberships/ Subscriptions	7,500	-	7,500	7,400	-	7,400	8,000	-	8,000
Grants Management License	68,000	-	68,000	30,000	-	30,000	30,000	-	30,000
Miscellaneous	840	-	840	1,800	-	1,800	1,800	-	1,800
Bank Charge Expense	-	-	-	-	-	-	2,000	-	2,000
Event Expense	48,088	-	48,088	20,000	-	20,000	32,500	-	32,500
Equip/ Furn (capital)	-	-	-	-	-	-	-	-	-
<b>Total GO Expenditures</b>	<b>1,098,380</b>	<b>45,310,000</b>	<b>46,408,380</b>	<b>963,983</b>	<b>57,130,000</b>	<b>58,093,983</b>	<b>1,079,035</b>	<b>66,980,000</b>	<b>68,059,035</b>
Excess Revenues Over (Under) Expenditures	(360,025)	141,405	(218,620)	(93,903)	31,571	(62,332)	(43,955)	7,108	(36,847)
<b>Other Financing Sources (Uses)</b>									
Transfer In (Out): Interest	141,405	(141,405)	-	31,571	(31,571)	-	7,108	(7,108)	-
Transfer In (Out): Election Cost Recovery	-	-	-	-	-	-	-	-	-
<b>Surplus (Deficit) after Transfers</b>	<b>(218,620)</b>	<b>-</b>	<b>(218,620)</b>	<b>(62,332)</b>	<b>-</b>	<b>(62,332)</b>	<b>(36,847)</b>	<b>-</b>	<b>(36,847)</b>
<b>Change In Fund Balance</b>									
<b>Beginning Fund Balance:</b>	<b>1,400,287</b>	<b>-</b>	<b>1,400,287</b>	<b>1,455,714</b>	<b>-</b>	<b>1,455,714</b>	<b>1,658,292</b>	<b>-</b>	<b>1,658,292</b>
<b>Surplus (Deficit) after Transfers</b>	<b>(218,620)</b>	<b>-</b>	<b>(218,620)</b>	<b>(62,332)</b>	<b>-</b>	<b>(62,332)</b>	<b>(36,847)</b>	<b>-</b>	<b>(36,847)</b>
<b>Ending Fund Balance:</b>	<b>1,181,667</b>	<b>-</b>	<b>1,181,667</b>	<b>1,393,382</b>	<b>-</b>	<b>1,393,382</b>	<b>1,621,445</b>	<b>-</b>	<b>1,621,445</b>
<b>Fund Balance Analysis at End of Period</b>									
Restricted: deposits + prepaids	15,952	-	15,952	15,292	-	15,292	15,292	-	15,292
Restricted: TABOR	32,333	-	32,333	27,050	-	27,050	31,266	-	31,266
Committed: Election Costs Reserve	400,000	-	400,000	600,000	-	600,000	600,000	-	600,000
Committed: operating reserve	533,358	-	533,358	511,164	-	511,164	444,821	-	444,821
Unassigned	200,024	-	200,024	239,876	-	239,876	530,066	-	530,066
<b>Ending Fund Balance:</b>	<b>1,181,667</b>	<b>-</b>	<b>1,181,667</b>	<b>1,393,382</b>	<b>-</b>	<b>1,393,382</b>	<b>1,621,445</b>	<b>-</b>	<b>1,621,445</b>

<sup>1</sup> Please refer to 2022 SCFD Budget Narrative for discussion relating to personnel expenses (Section III. D.)

Beginning fund balance & operating reserve balance in this column are based on current forecast of previous year and are updated annually to actual balances when previous year's audit is accepted.