

**A Resolution of the Scientific and Cultural Facilities District
Pertaining to Adjustment of the Appropriation and Distribution of 2021
Revenue Collected**

WHEREAS, pursuant to Resolution 20-13 Pertaining to the fiscal year 2021 SCFD budget, the Scientific and Cultural Facilities District (SCFD) had projected and budgeted \$58,000,000 in 2021 sales and use tax revenue due to the unknown ramifications of the COVID 19 pandemic, but now in fact actual sales and use tax revenue of \$76,394,351.23 was collected through December 2021; and

WHEREAS, SCFD must appropriate \$18,394,351.23 in funds collected above funds budgeted, of which \$18,118,435.96 represent funds for distribution and \$275,915.27 represent funds for administration; and

WHEREAS, SCFD had budgeted 2021 revenue of \$35,184,200 for Tier I; \$13,356,600 for Tier II; \$8,589,200 for Tier III; and \$870,000 for administration; and

WHEREAS, based on the distribution formulas in C.R.S. §32-13-107(3)(a), (b) and (c), and the actual 2021 revenue collected, the SCFD board will distribute a total of \$45,511,708.50 for Tier I funds; \$18,067,393.35 for Tier II funds; \$11,669,334.11 for Tier III funds; and \$1,145,915.27 for administration and operations;

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To adjust the 2021 appropriated funds as reflected in the tables below.

Expendable Trust/Distribution Account:

	Total
Tier I	\$45,511,708.50
Tier II	\$18,067,393.35
Tier III	\$11,669,334.11
Total	\$75,248,435.96

Administration/Operating Account:

Total	\$1,145,915.27
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Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 24th day of February 2022.



Chair

ATTEST:



Treasurer