



Dear Tier II Organizations,

SCFD's goal is to continue to support you to the best of our ability while staying true to our governing state statute to provide funding to "enlighten and entertain the public."

WHAT YOU NEED TO KNOW

2023 QUALIFICATION THRESHOLD - \$1,796,865.14

As you are aware, the SCFD board implemented a "freeze" on the Tier II threshold and qualifying income/attendance for the past two years in response to the pandemic. Starting in application year 2023, SCFD will return to the statutory process for Tier II, including calculating the Tier II threshold.

As a reminder, SCFD applies a two-year trailing Consumer Price Index (CPI) average to calculate the annual Tier II Qualification Income Threshold. We will be applying this rolling average to the "frozen" threshold that has been in place since application year 2020.

According to the Bureau of Labor Statistics, the Denver-Lakewood-Aurora CPI for 2020 increased 2.0% and in 2021 increased 3.5%, yielding an average of 2.8%. This 2.8% increase, when applied to the 2020 Qualifying Threshold of \$1,748,433.53, makes the Tier II Qualifying Income Threshold for application year 2023 \$1,796,865.14.

WHAT YOU NEED TO DO

ANNUAL SUBMISSION OVERVIEW WITH Q&A (Virtual)

- Wednesday, April 27, 2022 from 11:30am - 1:00pm via [Zoom](#)
- Training will be recorded and posted for future reference

ANNUAL SUBMISSION DEADLINE

Wednesday, June 15, 2022 at 4PM

- Apply via the [SCFD Grants Portal in Fluxx](#)

SCFD BOARD PRESENTATION SIGN-UP

- All Tier II leaders are requested to present to the SCFD Board on either July 28 or August 25, 2022
- You can find the link to sign-up on the Tier II page of the SCFD website or [click here](#)

Next Update: June 2022

Sincerely,

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