

Dear Tier II Organizations,

SCFD's goal is to continue to support you to the best of our ability while staying true to our governing state statute to provide funding to "enlighten and entertain the public."

WHAT YOU NEED TO DO

FRIENDLY REMINDER: ANNUAL SUBMISSION DEADLINE

Wednesday, June 15, 2022 at 4PM

Apply via the SCFD Grants Portal in Fluxx

SCFD BOARD PRESENTATION SIGN-UP

- All Tier II leaders are requested to present to the SCFD Board on either July 28 or August 25, 2022.
- You can find the link to sign-up on the Tier II page of the SCFD website or click here
- Please note: The August presentation date is full.

FREE DAYS CALENDAR - add your events now!

- The Free Days calendar can be accessed via the SCFD home page and via the "Find Culture" tab.
- Please provide SCFD with your upcoming free days and events: https://scfd.org/submit-event/
- Thank you to all organizations that have already submitted events!

WHAT YOU NEED TO KNOW

2023 QUALIFICATION THRESHOLD - \$1,796,865.14

As you are aware, the SCFD board implemented a "freeze" on the Tier II threshold and qualifying income/attendance for the past two years in response to the pandemic. Starting in application year 2023, SCFD will return to the statutory process for Tier II, including calculating the Tier II threshold.

As a reminder, SCFD applies a two-year trailing Consumer Price Index (CPI) average to calculate the annual Tier II Qualification Income Threshold. We will be applying this rolling average to the "frozen" threshold that has been in place since application year 2020.

According to the Bureau of Labor Statistics, the Denver-Lakewood-Aurora CPI for 2020 increased 2.0% and in 2021 increased 3.5%, yielding an average of 2.8%. This 2.8% increase, when applied to the 2020 Qualifying Threshold of \$1,748,433.53, makes the Tier II Qualifying Income Threshold for application year 2023 \$1,796,865.14.

FLUXX BANK CONFIRMATION

Did you know that you can now confirm your bank information in Fluxx. Check out the guide **here**.

Next Update: August 2022

Sincerely,

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