

RESOLUTION NO. 22-05

**A Resolution of the Scientific and Cultural Facilities District
Pertaining to Acceptance and Approval of the Fiscal Year 2021 Audit**

WHEREAS, the Scientific and Cultural Facilities District completed the Fiscal Year 2021 Audit as required by Colorado Local Government statute C.R.S. §29-1-603 (2015);

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To accept and approve the Fiscal Year 2021 Audit as presented by CliftonLarsonAllen LLP.

Section 2. To adjust the board-approved 2022 budget beginning general fund balance from \$1,658,292.00 to \$1,699,154.00 in accordance with the audited fund balance as of December 31, 2021.

Section 3. To adjust the amount of committed funds for Fiscal Year 2022 operating reserves to \$456,966.50 based on current board policy, which is no more than 6 months of the prior year's audited operating expenditures.

Section 4. To transfer \$300,000 from the unassigned fund balance to the Election Cost Reserve.

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 28th day of July 2022.



Chair

ATTEST:



Secretary