

Scientific and Cultural Facilities District 2021-2023 Budget

	2021 Board Approved Budget			2022 Board Approved Budget			2023 Proposed Budget		
	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total
Revenue									
Sales Taxes	783,000	51,417,000	52,200,000	918,000	60,282,000	61,200,000	1,066,500	70,033,500	71,100,000
Use Taxes	87,000	5,713,000	5,800,000	102,000	6,698,000	6,800,000	118,500	7,781,500	7,900,000
Subtotal Sales and Use Tax	870,000	57,130,000	58,000,000	1,020,000	66,980,000	68,000,000	1,185,000	77,815,000	79,000,000
Other Income	80		80	80		80	80		80
Grants & sponsorships revenue	-		-	15,000		15,000	-		-
Interest Income	-	31,571	31,571	-	7,108	7,108	-	380,614	380,614
Total Revenue	870,080	57,161,571	58,031,651	1,035,080	66,987,108	68,022,188	1,185,080	78,195,614	79,380,694
Expenditures and Distributions									
<i>Distributions</i>									
Tier I	-	35,184,200	35,184,200	-	40,798,700	40,798,700	-	46,974,650	46,974,650
Tier II	-	13,356,600	13,356,600	-	15,917,600	15,917,600	-	18,734,700	18,734,700
Tier III	-	8,589,200	8,589,200	-	10,263,700	10,263,700	-	12,105,650	12,105,650
Election Recapture (contra)	-	-	-	-	-	-	-	-	-
<i>Operations</i>									
Election	-	-	-	-	-	-	-	-	-
Salaries ¹	487,964	-	487,964	499,406	-	499,406	770,153	-	770,153
Payroll Tax	77,830	-	77,830	79,755	-	79,755	126,168	-	126,168
Health Insurance Benefit	46,500	-	46,500	46,500	-	46,500	62,775	-	62,775
401(k) Matching	9,759	-	9,759	24,970	-	24,970	38,508	-	38,508
Worker's Comp Insurance	1,800	-	1,800	2,800	-	2,800	4,000	-	4,000
Legal	10,000	-	10,000	10,000	-	10,000	10,000	-	10,000
Accounting	48,000	-	48,000	48,000	-	48,000	52,000	-	52,000
Audit	14,000	-	14,000	14,000	-	14,000	16,000	-	16,000
Lobbyist	27,000	-	27,000	27,000	-	27,000	30,000	-	30,000
IT Support	6,000	-	6,000	7,200	-	7,200	10,450	-	10,450
General Consulting	-	-	-	20,000	-	20,000	15,000	-	15,000
Website Consulting	-	-	-	-	-	-	22,160	-	22,160
Public Awareness	12,000	-	12,000	52,000	-	52,000	78,800	-	78,800
Community Partnerships	13,000	-	13,000	6,000	-	6,000	36,000	-	36,000
Occupancy	76,060	-	76,060	79,324	-	79,324	80,408	-	80,408
Professional Development & Training	19,200	-	19,200	20,950	-	20,950	26,000	-	26,000
Printing	2,000	-	2,000	2,000	-	2,000	2,000	-	2,000
Repair & Maintenance	600	-	600	600	-	600	600	-	600
Equip/Furn (Non-Capital)	2,500	-	2,500	2,500	-	2,500	10,000	-	10,000
Equip/Furn (Leased)	-	-	-	-	-	-	-	-	-
Postage & Delivery	600	-	600	600	-	600	600	-	600
Supplies	2,500	-	2,500	2,500	-	2,500	4,000	-	4,000
Software & Website	28,000	-	28,000	32,000	-	32,000	16,000	-	16,000
District Insurance	6,000	-	6,000	6,000	-	6,000	6,000	-	6,000
Meals & Meetings	2,700	-	2,700	6,000	-	6,000	7,700	-	7,700
Legal Notices	150	-	150	150	-	150	150	-	150
Internet/Telephone	7,620	-	7,620	7,980	-	7,980	13,980	-	13,980
Travel & Mileage	3,000	-	3,000	6,500	-	6,500	7,800	-	7,800
Memberships/ Subscriptions	7,400	-	7,400	8,000	-	8,000	9,000	-	9,000
Grants Management License	30,000	-	30,000	30,000	-	30,000	34,034	-	34,034
Miscellaneous	1,800	-	1,800	1,800	-	1,800	2,400	-	2,400
Bank Charge Expense	-	-	-	2,000	-	2,000	2,000	-	2,000
Event Expense	20,000	-	20,000	32,500	-	32,500	7,500	-	7,500
Equip/ Furn (capital)	-	-	-	-	-	-	-	-	-
Total GO Expenditures	963,983	57,130,000	58,093,983	1,079,035	66,980,000	68,059,035	1,502,186	77,815,000	79,317,186
Excess Revenues Over (Under) Expenditures	(93,903)	31,571	(62,332)	(43,955)	7,108	(36,847)	(317,106)	380,614	63,508
Other Financing Sources (Uses)									
Transfer In (Out): Interest	31,571	(31,571)	-	7,108	(7,108)	-	380,614	(380,614)	-
Transfer In (Out): Election Cost Recovery	-	-	-	-	-	-	-	-	-
Surplus (Deficit) after Transfers	(62,332)	-	(62,332)	(36,847)	-	(36,847)	63,508	-	63,508
Change In Fund Balance									
Beginning Fund Balance:	1,455,714	-	1,455,714	1,699,154	-	1,699,154	2,082,349	-	2,082,349
Surplus (Deficit) after Transfers	(62,332)	-	(62,332)	(36,847)	-	(36,847)	63,508	-	63,508
Ending Fund Balance:	1,393,382	-	1,393,382	1,662,307	-	1,662,307	2,145,857	-	2,145,857
Fund Balance Analysis at End of Period									
Restricted: deposits + prepaids	22,890	-	22,890	25,984	-	25,984	25,984	-	25,984
Restricted: TABOR	32,333	-	32,333	34,722	-	34,722	44,433	-	44,433
Restricted: Grants & Sponsorships	22,557	-	22,557	20,000	-	20,000	5,250	-	5,250
Committed: Election Costs Reserve	400,000	-	400,000	900,000	-	900,000	900,000	-	900,000
Committed: operating reserve	511,164	-	511,164	456,967	-	456,967	545,513	-	545,513
Unassigned	404,438	-	404,438	224,634	-	224,634	624,677	-	624,677
Ending Fund Balance:	1,393,382	-	1,393,382	1,662,307	-	1,662,307	2,145,857	-	2,145,857

¹ Please refer to 2023 SCFD Budget Narrative for discussion relating to personnel expenses (Section III. D.)

Beginning fund balance & operating reserve balance in this column are based on current forecast of previous year and are updated annually to actual balances when previous year's audit is accepted.