

**A Resolution of the Scientific and Cultural Facilities District
Pertaining to Adjustment of the Appropriation and Distribution of 2022
Revenue Collected**

WHEREAS, pursuant to Resolution 21-09 Pertaining to the fiscal year 2022 SCFD budget, the Scientific and Cultural Facilities District (SCFD) had projected and budgeted \$68,000,000 in 2022 sales and use tax revenue due to the unknown ramifications of the lingering COVID 19 pandemic, but now in fact actual sales and use tax revenue of \$85,755,983.39 was collected through December 2022; and

WHEREAS, SCFD must appropriate \$17,755,983.39 in funds collected above funds budgeted, of which \$17,489,643.64 represent funds for distribution and \$266,339.75 represent funds for administration; and

WHEREAS, SCFD had budgeted 2022 revenue of \$40,798,700 for Tier I; \$15,917,600 for Tier II; \$10,263,700 for Tier III; and \$1,020,000 for administration; and

WHEREAS, based on the distribution formulas in C.R.S. §32-13-107(3)(a), (b) and (c), and the actual 2022 revenue collected, the SCFD board will distribute a total of \$50,767,796.87 for Tier I funds; \$20,464,907.35 for Tier II funds; \$13,236,939.42 for Tier III funds; and \$1,286,339.75 for administration and operations;

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To adjust the 2022 appropriated funds as reflected in the tables below.

Expendable Trust/Distribution Account:

	Total
Tier I	\$50,767,796.87
Tier II	\$20,464,907.35
Tier III	\$13,236,939.42
Total	\$84,469,643.64

Administration/Operating Account:

Total	\$1,286,339.75
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Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 23rd day of February 2023.



Chair

ATTEST:



Secretary