

# Scientific and Cultural Facilities District 2022-2024 Budget

	2022 Board Approved Budget			2023 Board Approved Budget			2024 Proposed Budget		
	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total
<b>Revenue</b>									
Sales Taxes	918,000	60,282,000	61,200,000	1,066,500	70,033,500	71,100,000	1,147,500	75,352,500	76,500,000
Use Taxes	102,000	6,698,000	6,800,000	118,500	7,781,500	7,900,000	127,500	8,372,500	8,500,000
Subtotal Sales and Use Tax	1,020,000	66,980,000	68,000,000	1,185,000	77,815,000	79,000,000	1,275,000	83,725,000	85,000,000
Grants & sponsorships revenue	15,000		15,000	-		-	-		-
Other Income	80		80	80		80	80		80
Interest Income	-	7,108	7,108	-	380,614	380,614	-	937,239	937,239
<b>Total Revenue</b>	<b>1,035,080</b>	<b>66,987,108</b>	<b>68,022,188</b>	<b>1,185,080</b>	<b>78,195,614</b>	<b>79,380,694</b>	<b>1,275,080</b>	<b>84,662,239</b>	<b>85,937,319</b>
<b>Expenditures and Distributions</b>									
<i>Distributions</i>									
Tier I	-	40,798,700	40,798,700	-	46,974,650	46,974,650	-	50,343,350	50,343,350
Tier II	-	15,917,600	15,917,600	-	18,734,700	18,734,700	-	20,271,300	20,271,300
Tier III	-	10,263,700	10,263,700	-	12,105,650	12,105,650	-	13,110,350	13,110,350
Election Recapture (contra)	-	-	-	-	-	-	-	-	-
<i>Operations</i>									
Salaries <sup>1</sup>	499,406	-	499,406	770,153	-	770,153	808,245	-	808,245
Payroll Tax	79,755	-	79,755	126,168	-	126,168	132,410	-	132,410
Health Insurance Benefit	46,500	-	46,500	62,775	-	62,775	83,700	-	83,700
401(k) Matching	24,970	-	24,970	38,508	-	38,508	40,412	-	40,412
Worker's Comp Insurance	2,800	-	2,800	4,000	-	4,000	4,100	-	4,100
Legal	10,000	-	10,000	10,000	-	10,000	18,000	-	18,000
Accounting	48,000	-	48,000	52,000	-	52,000	54,000	-	54,000
Audit	14,000	-	14,000	16,000	-	16,000	20,000	-	20,000
Lobbyist	27,000	-	27,000	30,000	-	30,000	28,350	-	28,350
IT Support	7,200	-	7,200	10,450	-	10,450	11,600	-	11,600
Website Consulting	-	-	-	15,000	-	15,000	22,160	-	22,160
General Consulting	20,000	-	20,000	22,160	-	22,160	52,000	-	52,000
Public Awareness	52,000	-	52,000	78,800	-	78,800	98,400	-	98,400
Stakeholder Engagement	-	-	-	-	-	-	-	-	-
Community Partnerships	6,000	-	6,000	36,000	-	36,000	41,000	-	41,000
Occupancy	79,324	-	79,324	80,408	-	80,408	83,581	-	83,581
Professional Development & Training	20,950	-	20,950	26,000	-	26,000	37,000	-	37,000
Printing	2,000	-	2,000	2,000	-	2,000	2,000	-	2,000
Repair & Maintenance	600	-	600	600	-	600	600	-	600
Equip/Furn (Non-Capital)	2,500	-	2,500	10,000	-	10,000	10,000	-	10,000
Postage & Delivery	600	-	600	600	-	600	600	-	600
Supplies	2,500	-	2,500	4,000	-	4,000	4,000	-	4,000
Software	32,000	-	32,000	16,000	-	16,000	18,000	-	18,000
District Insurance	6,000	-	6,000	6,000	-	6,000	7,000	-	7,000
Meals & Meetings	6,000	-	6,000	7,700	-	7,700	11,100	-	11,100
Legal Notices	150	-	150	150	-	150	150	-	150
Internet/Telephone	7,980	-	7,980	13,980	-	13,980	15,300	-	15,300
Travel & Mileage	6,500	-	6,500	7,800	-	7,800	7,800	-	7,800
Memberships/ Subscriptions	8,000	-	8,000	9,000	-	9,000	11,000	-	11,000
Grants Management License	30,000	-	30,000	34,034	-	34,034	31,244	-	31,244
Miscellaneous	1,800	-	1,800	2,400	-	2,400	2,400	-	2,400
Bank Charge Expense	2,000	-	2,000	2,000	-	2,000	2,000	-	2,000
Event Expense	32,500	-	32,500	7,500	-	7,500	47,500	-	47,500
Equip/ Furn (capital)	-	-	-	-	-	-	-	-	-
<b>Total GO Expenditures</b>	<b>1,079,035</b>	<b>66,980,000</b>	<b>68,059,035</b>	<b>1,502,186</b>	<b>77,815,000</b>	<b>79,317,186</b>	<b>1,705,652</b>	<b>83,725,000</b>	<b>85,430,652</b>
Excess Revenues Over (Under) Expenditures	(43,955)	7,108	(36,847)	(317,106)	380,614	63,508	(430,572)	937,239	506,667
<b>Other Financing Sources (Uses)</b>									
Transfer In (Out): Interest	7,108	(7,108)	-	380,614	(380,614)	-	937,239	(937,239)	-
Transfer In (Out): Election Cost Recovery	-	-	-	-	-	-	-	-	-
<b>Surplus (Deficit) after Transfers</b>	<b>(36,847)</b>	<b>-</b>	<b>(36,847)</b>	<b>63,508</b>	<b>-</b>	<b>63,508</b>	<b>506,667</b>	<b>-</b>	<b>506,667</b>
<b>Change In Fund Balance</b>									
<b>Beginning Fund Balance:</b>	<b>1,699,154</b>	<b>-</b>	<b>1,699,154</b>	<b>2,222,503</b>	<b>-</b>	<b>2,222,503</b>	<b>3,031,676</b>	<b>-</b>	<b>3,031,676</b>
<b>Surplus (Deficit) after Transfers</b>	<b>(36,847)</b>	<b>-</b>	<b>(36,847)</b>	<b>63,508</b>	<b>-</b>	<b>63,508</b>	<b>506,667</b>	<b>-</b>	<b>506,667</b>
<b>Ending Fund Balance:</b>	<b>1,662,307</b>	<b>-</b>	<b>1,662,307</b>	<b>2,286,011</b>	<b>-</b>	<b>2,286,011</b>	<b>3,538,343</b>	<b>-</b>	<b>3,538,343</b>
<b>Fund Balance Analysis at End of Period</b>									
Restricted: deposits + prepaids	27,720	-	27,720	27,720	-	27,720	27,720	-	27,720
Restricted: TABOR	48,485	-	48,485	44,433	-	44,433	66,370	-	66,370
Restricted: Grants & Sponsorships	5,508	-	5,508	5,250	-	5,250	-	-	-
Committed: Election Costs Reserve	900,000	-	900,000	900,000	-	900,000	1,300,000	-	1,300,000
Committed: operating reserve	456,967	-	456,967	550,155	-	550,155	703,018	-	703,018
Unassigned	223,627	-	223,627	758,453	-	758,453	1,441,235	-	1,441,235
<b>Ending Fund Balance:</b>	<b>1,662,307</b>	<b>-</b>	<b>1,662,307</b>	<b>2,286,011</b>	<b>-</b>	<b>2,286,011</b>	<b>3,538,343</b>	<b>-</b>	<b>3,538,343</b>

<sup>1</sup> Please refer to 2024 SCFD Budget Narrative for discussion relating to personnel expenses (Section III. D.)

Beginning fund balance & operating reserve balance in this column are based on current forecast of previous year and are updated annually to actual balances when previous year's audit is accepted.