

**Scientific and Cultural Facilities District
2024-2026 Budget**

	2024 Board Approved Budget			2025 Board Approved Budget			2026 Proposed Budget		
	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total
Revenue									
Sales Taxes	1,147,500	75,352,500	76,500,000	1,147,500	75,352,500	76,500,000	1,161,000	76,239,000	77,400,000
Use Taxes	127,500	8,372,500	8,500,000	127,500	8,372,500	8,500,000	129,000	8,471,000	8,600,000
Subtotal Sales and Use Tax	1,275,000	83,725,000	85,000,000	1,275,000	83,725,000	85,000,000	1,290,000	84,710,000	86,000,000
Interest Income	-	937,239	937,239	-	806,526	806,526	-	770,081	770,081
Grants & sponsorships revenue	-	-	-	7,500	-	7,500	-	-	-
Other Income	80	-	80	80	-	80	80	-	80
Total Revenue	1,275,080	84,662,239	85,937,319	1,282,580	84,531,526	85,814,106	1,290,080	85,480,081	86,770,161
Expenditures and Distributions									
<i>Distributions</i>									
Tier I	-	50,343,350	50,343,350	-	50,343,350	50,343,350	-	50,904,800	50,904,800
Tier II	-	20,271,300	20,271,300	-	20,271,300	20,271,300	-	20,527,400	20,527,400
Tier III	-	13,110,350	13,110,350	-	13,110,350	13,110,350	-	13,277,800	13,277,800
Election Recapture (contra)	-	-	-	-	-	-	-	-	-
<i>Operations</i>									
Salaries ¹	808,245	-	808,245	870,345	-	870,345	900,000	-	900,000
Payroll Tax	132,410	-	132,410	142,824	-	142,824	157,050	-	157,050
Health Insurance Benefit	83,700	-	83,700	95,480	-	95,480	103,200	-	103,200
401(k) Matching	40,412	-	40,412	43,517	-	43,517	45,000	-	45,000
Worker's Comp Insurance	4,100	-	4,100	2,500	-	2,500	2,500	-	2,500
Legal	18,000	-	18,000	10,000	-	10,000	10,000	-	10,000
Accounting	54,000	-	54,000	56,000	-	56,000	56,000	-	56,000
Audit	20,000	-	20,000	20,000	-	20,000	22,000	-	22,000
Lobbyist	28,350	-	28,350	32,350	-	32,350	33,062	-	33,062
IT Support	11,600	-	11,600	9,450	-	9,450	10,435	-	10,435
Website Consulting	22,160	-	22,160	19,160	-	19,160	19,160	-	19,160
General Consulting	52,000	-	52,000	41,400	-	41,400	91,428	-	91,428
Public Awareness	98,400	-	98,400	74,400	-	74,400	81,400	-	81,400
Stakeholder Engagement	-	-	-	400,000	-	400,000	217,000	-	217,000
Community Partnerships	41,000	-	41,000	21,000	-	21,000	21,000	-	21,000
Occupancy	83,581	-	83,581	88,609	-	88,609	90,733	-	90,733
Professional Development & Training	37,000	-	37,000	24,000	-	24,000	23,000	-	23,000
Printing	2,000	-	2,000	2,000	-	2,000	2,400	-	2,400
Repair & Maintenance	600	-	600	600	-	600	600	-	600
Equip/Furn (Non-Capital)	10,000	-	10,000	10,000	-	10,000	8,000	-	8,000
Postage & Delivery	600	-	600	600	-	600	600	-	600
Supplies	4,000	-	4,000	4,000	-	4,000	4,000	-	4,000
Software	18,000	-	18,000	12,000	-	12,000	12,000	-	12,000
District Insurance	7,000	-	7,000	9,000	-	9,000	9,500	-	9,500
Meals & Meetings	11,100	-	11,100	13,700	-	13,700	18,250	-	18,250
Legal Notices	150	-	150	150	-	150	150	-	150
Internet/Telephone	15,300	-	15,300	15,300	-	15,300	15,300	-	15,300
Travel & Mileage	7,800	-	7,800	5,900	-	5,900	7,200	-	7,200
Memberships/ Subscriptions	11,000	-	11,000	10,500	-	10,500	12,500	-	12,500
Grants Management License	31,244	-	31,244	31,244	-	31,244	32,546	-	32,546
Miscellaneous	2,400	-	2,400	3,000	-	3,000	3,600	-	3,600
Bank Charge Expense	2,000	-	2,000	1,000	-	1,000	1,000	-	1,000
Event Expense	47,500	-	47,500	7,500	-	7,500	40,500	-	40,500
Equip/ Furn (capital)	-	-	-	-	-	-	-	-	-
Total GO Expenditures	1,705,652	83,725,000	85,430,652	2,077,529	83,725,000	85,802,529	2,051,114	84,710,000	86,761,114
Excess Revenues Over (Under) Expenditures	(430,572)	937,239	506,667	(794,949)	806,526	11,577	(761,034)	770,081	9,047
Other Financing Sources (Uses)									
Transfer In (Out): Interest	937,239	(937,239)	-	806,526	(806,526)	-	770,081	(770,081)	-
Transfer In (Out): Election Cost Recovery	-	-	-	-	-	-	-	-	-
Surplus (Deficit) after Transfers	506,667	-	506,667	11,577	-	11,577	9,047	-	9,047
Change In Fund Balance									
Beginning Fund Balance:	3,153,308	-	3,153,308	3,955,533	-	3,955,533	4,312,317	-	4,312,317
Surplus (Deficit) after Transfers	506,667	-	506,667	11,577	-	11,577	9,047	-	9,047
Ending Fund Balance:	3,659,975	-	3,659,975	3,967,110	-	3,967,110	4,321,364	-	4,321,364
Fund Balance Analysis at End of Period									
Restricted: deposits + prepaids	31,184	-	31,184	31,184	-	31,184	31,184	-	31,184
Restricted: TABOR	70,022	-	70,022	70,022	-	70,022	61,805	-	61,805
Restricted: Grants & Sponsorships	-	-	-	-	-	-	-	-	-
Committed: Election Costs Reserve	1,700,000	-	1,700,000	1,700,000	-	1,700,000	2,000,000	-	2,000,000
Committed: operating reserve	683,471	-	683,471	769,212	-	769,212	889,856	-	889,856
Unassigned	1,175,298	-	1,175,298	1,396,692	-	1,396,692	1,338,519	-	1,338,519
Ending Fund Balance:	3,659,975	-	3,659,975	3,967,110	-	3,967,110	4,321,364	-	4,321,364

¹ Please refer to 2026 SCFD Budget Narrative for discussion relating to personnel expenses (Section III. D.)

Beginning fund balance & operating reserve balance in this column are based on current forecast of previous year and are updated annually to actual balances when previous year's audit is accepted.