

Scientific and Cultural Facilities District 2025-2027 Budget

	2025 Board Approved Budget			2026 Board Approved Budget			2027 Proposed Budget		
	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total	General Fund	Expendable Trust	Total
Revenue									
Sales Taxes	1,147,500	75,352,500	76,500,000	1,161,000	76,239,000	77,400,000	1,188,000	78,012,000	79,200,000
Use Taxes	127,500	8,372,500	8,500,000	129,000	8,471,000	8,600,000	132,000	8,668,000	8,800,000
Subtotal Sales and Use Tax	1,275,000	83,725,000	85,000,000	1,290,000	84,710,000	86,000,000	1,320,000	86,680,000	88,000,000
Interest Income	-	806,526	806,526	-	770,081	770,081	-	709,541	709,541
Grants & sponsorships revenue	7,500	-	7,500	-	-	-	-	-	-
Other Income	80	-	80	80	-	80	80	-	80
Total Revenue	1,282,580	84,531,526	85,814,106	1,290,080	85,480,081	86,770,161	1,320,080	87,389,541	88,709,621
Expenditures and Distributions									
<i>Distributions</i>									
Tier I	-	50,343,350	50,343,350	-	50,904,800	50,904,800	-	52,027,700	52,027,700
Tier II	-	20,271,300	20,271,300	-	20,527,400	20,527,400	-	21,039,600	21,039,600
Tier III	-	13,110,350	13,110,350	-	13,277,800	13,277,800	-	13,612,700	13,612,700
Election Recapture (contra)	-	-	-	-	-	-	-	-	-
<i>Operations</i>									
Salaries ¹	870,345	-	870,345	900,000	-	900,000	1,125,165	-	1,125,165
Payroll Tax	142,824	-	142,824	157,050	-	157,050	208,043	-	208,043
Health Insurance Benefit	95,480	-	95,480	103,200	-	103,200	122,880	-	122,880
401(k) Matching	43,517	-	43,517	45,000	-	45,000	56,258	-	56,258
Worker's Comp Insurance	2,500	-	2,500	2,500	-	2,500	3,500	-	3,500
Legal	10,000	-	10,000	10,000	-	10,000	15,000	-	15,000
Accounting	56,000	-	56,000	56,000	-	56,000	3,900	-	3,900
Audit	20,000	-	20,000	22,000	-	22,000	23,000	-	23,000
Lobbyist	32,350	-	32,350	33,062	-	33,062	34,150	-	34,150
IT Support	9,450	-	9,450	10,435	-	10,435	20,100	-	20,100
Website Consulting	19,160	-	19,160	19,160	-	19,160	19,160	-	19,160
General Consulting	41,400	-	41,400	91,428	-	91,428	43,080	-	43,080
Public Awareness	74,400	-	74,400	81,400	-	81,400	79,000	-	79,000
Stakeholder Engagement	400,000	-	400,000	217,000	-	217,000	132,000	-	132,000
Community Partnerships	21,000	-	21,000	21,000	-	21,000	13,000	-	13,000
Occupancy	88,609	-	88,609	90,733	-	90,733	91,609	-	91,609
Professional Development & Training	24,000	-	24,000	23,000	-	23,000	24,000	-	24,000
Printing	2,000	-	2,000	2,400	-	2,400	2,400	-	2,400
Repair & Maintenance	600	-	600	600	-	600	600	-	600
Equip/Furn (Non-Capital)	10,000	-	10,000	8,000	-	8,000	8,000	-	8,000
Postage & Delivery	600	-	600	600	-	600	600	-	600
Supplies	4,000	-	4,000	4,000	-	4,000	4,000	-	4,000
Software	12,000	-	12,000	12,000	-	12,000	16,000	-	16,000
District Insurance	9,000	-	9,000	9,500	-	9,500	9,500	-	9,500
Meals & Meetings	13,700	-	13,700	18,250	-	18,250	19,600	-	19,600
Legal Notices	150	-	150	150	-	150	150	-	150
Internet/Telephone	15,300	-	15,300	15,300	-	15,300	17,700	-	17,700
Travel & Mileage	5,900	-	5,900	7,200	-	7,200	8,600	-	8,600
Memberships/ Subscriptions	10,500	-	10,500	12,500	-	12,500	11,545	-	11,545
Grants Management License	31,244	-	31,244	32,546	-	32,546	34,443	-	34,443
Miscellaneous	3,000	-	3,000	3,600	-	3,600	3,600	-	3,600
Bank Charge Expense	1,000	-	1,000	1,000	-	1,000	7,350	-	7,350
Event Expense	7,500	-	7,500	40,500	-	40,500	6,000	-	6,000
Equip/ Furn (capital)	-	-	-	-	-	-	-	-	-
Total GO Expenditures	2,077,529	83,725,000	85,802,529	2,051,114	84,710,000	86,761,114	2,163,933	86,680,000	88,843,933
Excess Revenues Over (Under) Expenditures	(794,949)	806,526	11,577	(761,034)	770,081	9,047	(843,853)	709,541	(134,312)
Other Financing Sources (Uses)									
Transfer In (Out): Interest	806,526	(806,526)	-	770,081	(770,081)	-	709,541	(709,541)	-
Transfer In (Out): Election Cost Recovery	-	-	-	-	-	-	-	-	-
Surplus (Deficit) after Transfers	11,577	-	11,577	9,047	-	9,047	(134,312)	-	(134,312)
Change In Fund Balance									
Beginning Fund Balance:	3,955,533	-	3,955,533	4,470,159	-	4,470,159	4,479,141	-	4,479,141
Surplus (Deficit) after Transfers	11,577	-	11,577	9,047	-	9,047	(134,312)	-	(134,312)
Ending Fund Balance:	3,967,110	-	3,967,110	4,479,206	-	4,479,206	4,344,829	-	4,344,829
Fund Balance Analysis at End of Period									
Restricted: deposits + prepaids	38,591	-	38,591	31,184	-	31,184	31,184	-	31,184
Restricted: TABOR	65,289	-	65,289	61,805	-	61,805	60,889	-	60,889
Restricted: Grants & Sponsorships	-	-	-	-	-	-	-	-	-
Committed: Election Costs Reserve	2,000,000	-	2,000,000	2,000,000	-	2,000,000	2,000,000	-	2,000,000
Committed: operating reserve	769,212	-	769,212	830,839	-	830,839	1,081,967	-	1,081,967
Unassigned	1,094,018	-	1,094,018	1,555,378	-	1,555,378	1,170,789	-	1,170,789
Ending Fund Balance:	3,967,110	-	3,967,110	4,479,206	-	4,479,206	4,344,829	-	4,344,829

¹ Please refer to 2027 SCFD Budget Narrative for discussion relating to personnel expenses (Section III. D.)

Beginning fund balance & operating reserve balance in this column are based on current forecast of previous year and are updated annually to actual balances when previous year's audit is accepted.